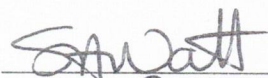


CAMPBELL RIVER & DISTRICT FOOD BANK SOCIETY**Statement of Financial Position****December 31, 2025***See Independent Practitioner's Review Engagement Report*

	2025	2024
ASSETS		
CURRENT		
Cash (Note 4)	\$ 182,925	\$ 206,713
Accounts receivable	10,153	21,967
Due from Government Agencies	4,652	9,526
Inventory (Note 2)	263,838	202,569
Prepaid expenses	14,027	33,123
	<u>475,595</u>	<u>473,898</u>
RESTRICTED CASH DEPOSITS (Note 5)	352,167	341,197
LONG TERM CASH INVESTMENT	5,000	-
TANGIBLE CAPITAL ASSETS (Note 6)	<u>547,555</u>	<u>525,157</u>
	<u>\$ 1,380,317</u>	<u>\$ 1,340,252</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 14,912	\$ 13,041
Due to Government Agencies	5,865	8,150
Vacation pay payable	5,942	4,988
Deferred revenue (Note 7)	<u>77,425</u>	<u>181,595</u>
	104,144	207,774
DEFERRED CONTRIBUTIONS RELATING TO TANGIBLE ASSETS (Note 8)	<u>259,255</u>	<u>233,924</u>
	<u>363,399</u>	<u>441,698</u>
NET ASSETS		
Unrestricted	376,451	266,124
Internally restricted	<u>640,467</u>	<u>632,430</u>
	<u>1,016,918</u>	<u>898,554</u>
	<u>\$ 1,380,317</u>	<u>\$ 1,340,252</u>

ON BEHALF OF THE BOARD

Director

Director

CAMPBELL RIVER & DISTRICT FOOD BANK SOCIETY**Statement of Revenues and Expenditures****Year Ended December 31, 2025***See Independent Practitioner's Review Engagement Report*

	2025	2024
REVENUES		
Donations - cash	\$ 530,742	\$ 420,444
Donations - non cash food (Note 2)	2,600,276	1,557,844
Deferred Contributions to Tangible Capital Assets	72,085	70,896
Interest	11,420	12,019
Permissive exemption - City of Campbell River	10,257	9,519
Grants	143,509	150,061
Fundraising	19,240	11,788
Membership fees	490	360
	<u>3,388,019</u>	<u>2,232,931</u>
COST OF FOOD DISTRIBUTIONS		
Opening Inventory	202,569	160,051
Food purchased	227,014	251,271
Food donated (Note 2)	<u>2,600,276</u>	<u>1,557,844</u>
	3,029,859	1,969,166
Closing Inventory	<u>(263,838)</u>	<u>(202,569)</u>
	<u>2,766,021</u>	<u>1,766,597</u>
	<u>621,998</u>	<u>466,334</u>
EXPENSES		
Advertising and promotion	16,933	22,633
Amortization	85,473	83,842
Insurance	10,064	13,361
Interest and bank charges	2,457	2,159
Office and sundry	36,588	21,798
Fundraising expenses	9,946	9,441
Professional fees	13,447	44,263
Property taxes	11,385	10,613
Repairs and maintenance	12,835	29,434
Salaries and wages	272,177	245,877
Telephone	3,680	2,439
Travel and training	7,359	6,384
Utilities	11,050	11,419
Vehicle	<u>12,240</u>	<u>9,918</u>
	<u>505,634</u>	<u>513,581</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	116,364	(47,247)
GAIN ON DISPOSAL OF TANGIBLE CAPITAL ASSET	<u>2,000</u>	<u>12,669</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 118,364</u>	<u>\$ (34,578)</u>

See Notes to financial statements

PIER CPA GROUP INC. - CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Campbell River & District Food Bank Society

We have reviewed the accompanying financial statements of Campbell River & District Food Bank Society (the society) that comprise the statement of financial position as at December 31, 2025, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

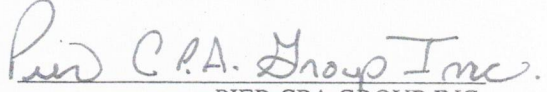
Basis for Qualified Conclusion

The society derives revenue from donations of food, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained for amounts reported as food donations \$2,600,276 (2024 \$1,557,844) and inventory of \$263,838 (2024 \$202,569) was limited to the amounts estimated by staff and volunteers of the society.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Campbell River & District Food Bank Society as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Campbell River, BC
June 18, 2026


PIER CPA GROUP INC.
CHARTERED PROFESSIONAL ACCOUNTANTS